

Submitted by: Chairman of the Assembly at the
Request of the Mayor

CLERK'S OFFICE

APPROVED

Date: 6-13-00

Prepared by: Heritage Land Bank
For Reading: MAY 23, 2000

ANCHORAGE, ALASKA
AR NO. 2000 - 155

**A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
APPROPRIATING THREE HUNDRED THOUSAND DOLLARS (\$300,000)
FROM DAN AND BETTY CUDDY TO THE HERITAGE LAND BANK
CAPITAL FUND (421) FOR THE PURCHASE OF APPROXIMATELY 9.5
ACRES OF VACANT LAND COMMONLY KNOWN AS TRACT A, COOK
SUBDIVISION, PLAT NO. 82-57, ANCHORAGE RECORDING DISTRICT FOR
PUBLIC OPEN SPACE IN MIDTOWN ANCHORAGE.**

WHEREAS, the Heritage Land Bank (HLB) was established to "...manage uncommitted Municipal land and the HLB Fund in a manner designed to benefit the present and future citizens of Anchorage, promote the orderly development, and achieve the goals of the Comprehensive Plan" (AMC 25.40.010), and;

WHEREAS, the Anchorage Midtown commercial/business district is growing rapidly leaving little undeveloped land and open space in the district for recreational, civic and cultural activities, uses and amenities that will permanently enhance the quality of life for the entire community; and

WHEREAS, the acquisition of the Subject property fulfills the vision of Mid-town Park and North/South Trail Advisory Committee by providing future generations with green open space in the midst of Anchorage's midtown commercial district; and

WHEREAS, the Municipal Assembly passed and approved AR 2000-116 on May 16, 2000 authorizing the Heritage Land Bank to purchase, Tract A of Cook Subdivision for \$1,944,500.00, plus standard and customary closing costs, and;

WHEREAS, funds for acquisition, were obtained from Municipal Bonds passed by the voters in 1997 along with state matching share grants, matching funds from the Heritage Land Bank Fund and a generous private donation from the Dan and Betty Cuddy Family.

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6 **NOW THEREFORE, THE ANCHORAGE ASSEMBLY ORDAINS:**

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8 **Section 1.** That the sum of Three Hundred Thousand Dollars (\$300,000) a generous gift from Dan
9 and Betty Cuddy is appropriated to the HLB Capital Improvement Fund (421) for purposes of
10 purchasing one parcel of land more commonly known as Tract A, Cook Subdivision, according to Plat
11 No. 82-57, Anchorage Recording District.

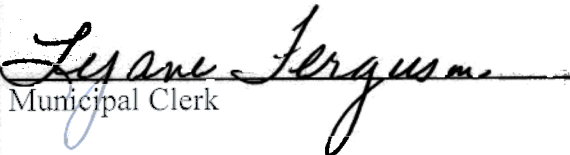
12
13 **Section 2.** The parcel may be available for use and development by the MOA-Cultural & Recreational
14 Services Division for the expansion of Midtown Park located in Anchorage.

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16 **Section 4.** This Resolution shall be effective immediately upon passage.

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18 **PASSED AND APPROVED** by the Anchorage Assembly this 13th day of June
19 2000.

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23 Chairman of the Assembly

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25 **ATTEST:**

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28 Municipal Clerk
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MUNICIPALITY OF ANCHORAGE
MUNICIPAL CLERK'S OFFICE
AGENDA DOCUMENT CONTROL SHEET

Apr 2000 - 155

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT # <i>300,000 from</i> <i>Dan and Betty Cuddy for</i> <i>Midtown Park</i>	DATE PREPARED <div style="font-size: 1.5em; text-align: center;"><i>5/19/2000</i></div>	
		Indicate Documents Attached <input type="checkbox"/> AO <input checked="" type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM	
2	DEPARTMENT NAME <i>Heritage Land Bank</i>	DIRECTOR'S NAME <i>L. Houle</i>	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY <i>L. Houle</i>	HIS/HER PHONE NUMBER <i>X 4336</i>	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
<input checked="" type="checkbox"/>	Mayor		
<input checked="" type="checkbox"/>	Municipal Clerk		
<input checked="" type="checkbox"/>	Municipal Attorney		
<input checked="" type="checkbox"/>	Employee Relations		
<input checked="" type="checkbox"/>	Municipal Manager	<i>W</i>	<i>5/22/00</i>
	Cultural & Recreational Services		
	Fire		
	Health & Human Services		
	Merrill Field Airport		
	Municipal Light & Power		
<input checked="" type="checkbox"/>	Office of Management & Budget	<i>W</i>	<i>5-19-00</i>
	Police		
	Port of Anchorage		
	Public Works		
	Solid Waste Services		
	Public Transportation		
	Water & Wastewater Utility		
	Executive Manager	<i>EC</i>	<i>5/19/00</i>
	Community Planning & Development		
<input checked="" type="checkbox"/>	Finance, Chief Fiscal Officer	<i>W</i>	
<input checked="" type="checkbox"/>	Heritage Land Bank	<i>W</i>	<i>5/19/2000</i>
	Management Information Systems		
	Property & Facility Management		
	Purchasing		
	Other		
5	SPECIAL INSTRUCTIONS/COMMENTS		
	<i>Resolendum -- For Introduction</i> <i>7.B.12.</i>		
6	ASSEMBLY HEARING DATE REQUESTED <i>May 23, 2000</i>	7	PUBLIC HEARING DATE REQUESTED <i>June 13, 2000</i>

M.O.A.
 00 MAY 22 PM 4:50
 CLERKS OFFICE